

LaCie

Half-year revenue as of December 31, 2008: -24% year-over-year

	T2 FY09 3 months	T2 FY08 3 months	Var M€	Var %		S1 FY09 6 months	S1 FY08 6 months	Var M€	Var %
Europe	62,5	86,3	- 23,9	-28%	Europe	102,3	143,1	- 40,8	-29%
Americas	24,6	32,0	- 7,4	-23%	Americas	54,3	59,6	- 5,3	-9%
Asie	5,4	9,9	- 4,5	-46%	Asie	11,3	17,4	- 6,1	-35%
TOTAL	92,4	128,2	- 35,8	-28%	TOTAL	168,0	220,1	- 52,2	-24%

IFRS - unaudited

FOCUS ON HIGH-END PRODUCTS

LaCie reported revenue of €92.4 million for the quarter ended December 31, 2008 (IFRS). This compares to revenue of €128.2 million in the year-ago period, representing a 29% decrease (-28% without forex). The Solutions family accounts for 20% of the revenue, vs 17% in the same year-ago period. The Prosumers family, targeting semi-professional users, accounts for 40% of the revenue, vs 35% in the same year-ago period. Europe accounts for 67% of LaCie revenue, versus 27% for Americas and 6% for AsiaPac. After neutralization of forex, sales by geographical areas drop by 28%, 23% and 43% respectively. As a consequence, LaCie decided to re-think its AsiaPac sales organization.

It is to be noted that LaCie is heavily impaired by the numerous cancellations of credit limits from its credit insurer. Exports to some countries at high economic risk such as Iceland are currently frozen.

LaCie reported revenue of €168 million for the semester ended December 31, 2008 (IFRS). This compares to revenue of €220.1 million in the year-ago period, representing a 23% decrease (-24% without forex). The Solutions family accounts for 21% of the revenue. Europe accounts for 61% of LaCie revenue, versus 32% for Americas and 7% for AsiaPac. After neutralization of forex, sales by geographical areas drop by 27%, 9% and 34% respectively. 60% of the decrease in sales relate to Basic products.

KEY TOPICS OF THE QUARTER AND IMPACT ON THE FINANCIAL OUTLOOK

- ✓ Six new products were launched over the last three months, both aiming at Prosumers.
- ✓ A €0.20 coupon per share was paid on December 19, 2008. This represents a €7.2 million cash outflow. LaCie still takes advantage of its positive cash, and did not use its credit facility so far.
- ✓ The decrease in sales will impair the profitability, in spite of a close monitoring of expenses and cash flow. LaCie is in the same boat as its competitors and decided to focus its effort on a stronger flexibility, without sacrificing recruitments in R&D. The ability to deliver the product roadmap as scheduled greatly depends on a stronger software team.

Next release

Semi-annual revenue on 03/25/2009 after Euronext is closed.

About LaCie

Located in North America, Europe, Asia and Middle East, LaCie is the leading manufacturer of computer peripherals for PC, Apple and Linux users. LaCie has differentiated its products through original designs and leading-edge technology. Find all information at www.lacie.com.

This press release includes statements that may constitute forward-looking statements. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking statements. Although the Company believes the expectations contained in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove correct. These statements may involve risks and uncertainties that could cause actual results to differ materially from expected results. Such risks include, but are not limited to, risk factors described in the prospectus and in the Company's periodic and other filings. The Company assumes no obligation to update the forward-looking statements contained in this press release.