



For Immediate Release

LaCie Group S.A.

FISCAL YEAR RELEASE: 07/01/02-06/30/03

<i>Income Statement</i>	07/01/2002 -	07/01/2001 -
<i>in millions of Euros</i>	06/30/2003	06/30/2002
Revenue	159.7	166.5
Gross Profit	40.7	40.2
Operating Income (Loss)	4.5	-1.8
Interest Income (Loss)	0.9	-0.8
Exceptional Income (Loss)	-0.9	-0.7
Net Income (Loss) before tax	4.5	-3.4
Corporate tax	0.7	0.4
Net Income (Loss) after tax	3.8	-3.7

REVENUE STILL IMPAIRED BY THE WEAK US DOLLAR

For the twelve-month period ending June 30, 2003, LaCie Group reports consolidated sales of 159.7 million. Revenue is decreasing by 4% sequentially.

After neutralization of the changes in exchange rates, revenue is growing by 3.6%. The Asia-America-Pacific zone accounts for 45% of LaCie revenue.

Hard Drives are accounting for almost half of the revenue, instead of only a third one year ago.

BACK TO PROFITABILITY

In a challenging economy and a very competitive market for optical drives, the Gross Margin represents 25.5% of sales, up from 24.1% for the same period year ending June 30, 2002.

LaCie reports a 4.5 million operating income (representing 2.8% of the revenue), compared to a - 1.8 million operating loss for the twelve-month period ending June 30, 2002.

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The personnel expenses are decreasing by 15% sequentially, with a decrease in staff by 13% and a more flexible management team. The external charges are decreasing by 24% sequentially, mainly through less subcontracting, lower freight-out expenses, optimized marketing expenses and general savings throughout the organization.

LaCie reports a 3.8 million net income, compared to a - 3.7 million loss for the twelve-month period ending June 30, 2002.

A FAVORABLE CASHFLOW

Cash at the end of period is 20.6 million (up by 4.7 million compared to June 30, 2002), without any borrowings under the line of credit and after the repurchase of shares in connection with the self-tender offer for 4.8 million.

OUTLOOK

Along with the D2 and Pocket families, the market acceptance of LaCie's creativity is reinforced by the new range LaCie Design by F.A. Porsche combining modern form and crisp design. LaCie should report growing sales in the next twelve-month period with a profitable bottom-line. The cash position should remain strong.

Next release: 1st-quarter revenue on 10/29/2003

About LaCie Group

Located in the US, in Canada, in Japan, in Australia and in Europe, LaCie is the leading manufacturer of computer peripherals for PC and Mac users. Through a network of specialized computer distributors, LaCie offers innovative solutions to the creative professionals for the multimedia applications (graphic arts, audio, video, web design and digital photography). LaCie has differentiated its products through original designs and the performance of its products.

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